

Required Supplemental Information

The required supplemental information presents budgetary comparisons (original and final budget), actual inflows and outflows, and balances of general fund and for each major fund.



REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
GENERAL FUND
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Local	\$ 47,419,182	\$ 47,419,182	\$ 41,818,590	\$ (5,600,592)
State	127,013,452	127,013,452	130,555,953	3,542,501
Federal	16,388,266	16,388,266	15,788,644	(599,622)
Other	894,025	894,025	700,958	(193,067)
TOTAL REVENUES	191,714,925	191,714,925	188,864,146	(2,850,779)
EXPENDITURES				
CURRENT				
Regular Instruction	110,512,133	110,512,133	105,595,810	4,916,323
Special Education	22,297,590	22,297,590	23,339,986	(1,042,396)
Vocational Instruction	7,046,114	7,046,114	6,622,913	423,201
Compensatory Education	14,348,020	14,348,020	14,286,026	61,994
Other Instructional Programs	4,793,531	4,793,531	1,057,625	3,735,906
Community Services	1,348,547	1,348,547	1,044,885	303,662
Support Services	20,961,978	20,961,978	19,492,151	1,469,827
Child Nutrition Services	6,589,976	6,589,976	6,011,583	578,393
Pupil Transportation Services	6,903,327	6,903,327	6,878,537	24,790
CAPITAL OUTLAY				
Equipment	385,932	385,932	625,048	(239,116)
TOTAL EXPENDITURES	195,187,148	195,187,148	184,954,564	10,232,584
Excess of Revenues Over (Under) Expenditures	(3,472,223)	(3,472,223)	3,909,581	7,381,804
OTHER FINANCING SOURCES (USES)				
Sale of Equipment	-	-	8,250	8,250
Total Other Financing Sources (Uses)	-	-	8,250	8,250
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(3,472,223)	(3,472,223)	3,917,831	7,390,054
FUND BALANCE-September 1	10,000,000	10,000,000	10,452,666	452,666
FUND BALANCE -August 31	\$ 6,527,777	\$ 6,527,777	\$ 14,370,497	\$ 7,842,720

* Prepared on the GAAP Budgetary Basis of Accounting

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNT	
REVENUES				
General	\$ 1,757,962	\$ 1,757,962	\$ 658,600	\$ (1,099,362)
Athletics	\$ 274,070	274,070	186,987	(87,083)
Classes	\$ 266,435	266,435	126,064	(140,371)
Clubs	\$ 1,827,047	1,827,047	1,306,061	(520,986)
Private Monies	\$ 116,070	116,070	52,432	(63,638)
Total Revenues	4,241,584	4,241,584	2,330,145	(1,911,439)
EXPENDITURES				
General	1,319,529	1,319,529	512,812	806,717
Athletics	418,123	418,123	269,546	148,577
Classes	276,324	276,324	123,637	152,687
Clubs	2,125,020	2,125,020	1,356,072	768,948
Private Monies	117,120	117,120	71,078	46,042
Total Expenditures	4,256,116	4,256,116	2,333,145	1,922,971
Excess of Revenues Over (Under) Expenditures	(14,532)	(14,532)	(3,000)	11,532
FUND BALANCE - September 1	1,209,158	1,209,158	1,456,658	247,500
FUND BALANCE - August 31	\$ 1,194,626	\$ 1,194,626	\$ 1,453,658	\$ 259,032

*Prepared on the GAAP Budgetary Basis of Accounting.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
ACTUARIAL VALUATION OF POST EMPLOYMENT BENEFITS
OTHER THAN PENSION
SCHEDULE OF FUNDING PROGRESS

Fiscal Year Ended August 31	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL As a Percentage of Covered Payroll
2009	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 86,000,573	46%
2010	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 87,724,325	45%
2011	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 78,871,163	46%
2012	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 89,476,306	40%
2013	August 31, 2013	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 81,582,322	36.9%
2014	August 31, 2013	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 84,845,614	35.5%
2015	August 31, 2015	\$ -	\$ 38,509,601	\$ 38,509,601	0%	\$ 92,928,939	41.4%
2016	August 31, 2015	\$ -	\$ 38,509,601	\$ 38,509,601	0%	\$ 97,110,516	39.7%

Note 1: The provisions of the Governmental Accounting Standards Board for the actuarial valuation of post employment benefits were adopted for the fiscal year ended August 31, 2009, therefore only eight years of data are shown.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AS OF JUNE 30, 2016
LAST 10 FISCAL YEARS*

	2016	2015
Plan: PERS 1		
District's Proportion of the net pension liability (percentage)	0.243299%	0.235030%
District's proportionate share of the net pension liability (amount)	13,066,316	12,294,252
District's covered-employee payroll	323,707	342,804
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	4036.47%	3586.38%
Plan fiduciary net position as a percentage of the total pension liability	57.03%	59.10%
Plan: SERS 2/3		
District's Proportion of the net pension liability (percentage)	1.565491%	1.527114%
District's proportionate share of the net pension liability (amount)	10,281,628	6,202,389
District's covered-employee payroll	28,969,671	26,284,813
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	35.49%	23.60%
Plan fiduciary net position as a percentage of the total pension liability	86.52%	90.92%
Plan: TRS 1		
District's Proportion of the net pension liability (percentage)	1.623871%	1.563259%
District's proportionate share of the net pension liability (amount)	55,442,817	49,526,279
District's covered-employee payroll	1,130,063	1,722,137
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	4906.17%	2875.86%
Plan fiduciary net position as a percentage of the total pension liability	62.07%	65.70%
Plan: TRS 2/3		
District's Proportion of the net pension liability (percentage)	1.622560%	1.567497%
District's proportionate share of the net pension liability (amount)	22,282,564	13,226,568
District's covered-employee payroll	80,831,106	73,340,017
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	27.57%	18.03%
Plan fiduciary net position as a percentage of the total pension liability	88.72%	92.48%

*This schedule is to be built prospectively until it contains 10 years of data.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
SCHEDULE OF DISTRICT CONTRIBUTIONS
AS OF AUGUST 31, 2016
LAST 10 FISCAL YEARS*

	2016	2015
Plan: PERS 1		
Contractually required contribution	\$ 1,379,742.53	\$ 1,080,192.96
Contributions in relation to the contractually required contributions	\$ 1,379,742.53	\$ 1,080,192.96
Contribution deficiency (excess)	0	0
District's covered-employee payroll	\$ 323,706.52	\$ 342,804.07
Contribution as a percentage of covered-employee payroll	426.23%	315.11%
Plan: SERS 2/3		
Contractually required contribution	\$ 1,872,864.79	\$ 1,484,686.08
Contributions in relation to the contractually required contributions	\$ 1,872,864.79	\$ 1,484,686.08
Contribution deficiency (excess)	0	0
District's covered-employee payroll	\$ 28,969,670.62	\$ 26,284,813.05
Contribution as a percentage of covered-employee payroll	6.46%	5.65%
Plan: TRS 1		
Contractually required contribution	\$ 4,935,204.07	\$ 3,498,212.95
Contributions in relation to the contractually required contributions	\$ 4,935,204.07	\$ 3,498,212.95
Contribution deficiency (excess)	0	0
District's covered-employee payroll	\$ 1,130,062.90	\$ 1,722,137.35
Contribution as a percentage of covered-employee payroll	436.72%	203.13%
Plan: TRS 2/3		
Contractually required contribution	\$ 5,296,086.13	\$ 4,165,580.31
Contributions in relation to the contractually required contributions	\$ 5,296,086.13	\$ 4,165,580.31
Contribution deficiency (excess)	0	0
District's covered-employee payroll	\$ 80,831,105.65	\$ 73,340,017.33
Contribution as a percentage of covered-employee payroll	6.55%	5.68%

*This schedule is to be built prospectively until it contains 10 years of data.